

# EMBARGOED ANALYST RESEARCH

## CREDIT AGRICOLE CHEUVREUX JOINS THOMSON REUTERS EMBARGOED ANALYST RESEARCH

### TOP-RANKED FIRM SIGNIFICANTLY INCREASES OUR EMEA COVERAGE

Thomson Reuters is pleased to announce that Credit Agricole Cheuvreux has joined the Thomson Reuters embargoed analyst research collection, further strengthening our research coverage of companies across Europe and the Middle East.

- CA Cheuvreux covers **30 sectors, including 790 European and Middle Eastern stocks** from **small and mid caps through to large caps**
- Their **115 analysts and economists** publish **5,300 reports and notes per month**
- They are a **pioneer** of Socially Responsible Investing research, with an emphasis on carbon, corporate governance, and green tech research
- CA Cheuvreux is ranked **number one for Pan-European Small & Mid Caps research** in the 2008 Thomson Reuters Extel Survey, covering 315 stocks with a market capitalisation of less than €3 billion

CA Cheuvreux is also highly-ranked in the following categories:-

Extel Survey 2008: CA Cheuvreux Rankings

- #1: France Small & Mid Caps research
- #2: Germany Country Analysis
- #2: Spain & Portugal Country Analysis
- #2: Italy Country Analysis
- #3: Nordic Countries Country Analysis
- #3: France Country Analysis

*Institutional Investor* 2008 Europe Survey: CA Cheuvreux Rankings

- #1: Western European Research
- #1: France country analysis
- #3: Iberia country analysis

## COVERAGE

CA Cheuvreux's research covers a cross-section of industries, including aerospace, defence, household products, retail, utilities, oil and gas. Their geographical coverage is also extensive as shown below:-

REGION	PERCENT OF COVERAGE
France, Belgium, the Netherlands and Luxembourg	32%
Germany and Switzerland	22%
Italy and Iberia	17%
Nordic and Baltic Sea	12%
Central and Eastern Europe	9%
United Kingdom and Ireland	4%
Middle East and Africa	3%



## THOMSON REUTERS EMBARGOED ANALYST RESEARCH NOW EVEN MORE COMPELLING

With the addition of CA Cheuvreux, Thomson Reuters is the only firm that provides embargoed analyst research from all top 10 European contributors on the 2008 *Institutional Investor* rankings. In addition, five of those top 10-ranked firms are not available elsewhere on a subscription basis: Credit Suisse, J.P. Morgan, Morgan Stanley, Bernstein Research, and CA Cheuvreux.

Clients that access the Thomson Reuters Investext collection, which is available through the Thomson ONE, ThomsonONE.com and Thomson Research platforms, will automatically have access to CA Cheuvreux reports. Nearly 600 CA Cheuvreux reports have already been added to the Investext database, dating back to 2007 and going forward approximately 5,300 new reports and notes will be added each month.

This addition reinforces our commitment to continually enhance our research products, providing the deepest and broadest coverage in the market. If you have any questions about analyst research, please contact your Thomson Reuters account representative or visit [financial.thomsonreuters.com/locations](http://financial.thomsonreuters.com/locations) to find details of your local Thomson Reuters office.

## ABOUT CRÉDIT AGRICOLE CHEUVREUX

CA Cheuvreux is Crédit Agricole Group's European equity broker, and a subsidiary of the group's corporate and investment bank CALYON. Its research team of 115 analysts and economists covers 790 stocks and its research offices are regularly ranked among the Top 5 in Europe. In February 2009, CA Cheuvreux was ranked No. 2 for Western European Country Research by US financial news magazine *Institutional Investor*. In 2008, their European Large Caps "**Selected List**" (a list of top recommendations in terms of six-month targets) posted a **12%** outperformance vs. its benchmark index, the DJ Stoxx. CA Cheuvreux's client base comprises 1,200 of the world's most important investors.

Its range of execution and sales trading services covers more than 60 European, North American, Middle Eastern and now South African markets. Its robust suite of global electronic execution offerings includes DMA, program trading, algorithmic trading and CFDs, and is complemented by a global staff of experienced sales traders and alternative execution specialists.

With its 15 offices and its teams active on 60 markets in Europe, the US, the Middle East and Asia, CA Cheuvreux is strengthening the development of its services and geographical coverage, in order to offer clients new and efficient solutions that are adapted to market trends.

## ABOUT THOMSON REUTERS EMBARGOED RESEARCH COLLECTIONS

Thomson Reuters provides access to over 10 million in-depth research reports from over 1,400 investment banks and independent research firms worldwide. In addition, Thomson Reuters offers research from more than 35 exclusive research contributors including Credit Suisse, Bernstein Research, BNP Paribas Securities (Asia), Grupo Santander, HSBC Global Research, Macquarie, Société Générale, and Wachovia.

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